

## COLUMBIA OVERSEAS CORE FUND

### Overview

Target long-term capital appreciation with an international equity strategy that offers the flexibility to invest in both growth and value stocks.

#### Aims for competitive returns

Uses a multi-perspective analysis, including fundamental and quantitative research, designed to capture the upside of international equity markets while helping to mitigate the inherent volatility.

#### Enhances diversification

Diversifies across market capitalizations to build a core portfolio with long-term growth potential and greater resiliency in volatile markets.

#### Pursues undervalued stocks and growth opportunities

Uses the firm's regional experts in 18 offices across the globe, including nearly 100 research investment professionals, to identify undervalued stocks that appear poised for growth.

Share Class Symbol	A COSAX	Advisor COSDX	C COSCX	Institutional COSNX	Institutional 2 COSTX	Institutional 3 COSOX	R COSRX
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#### Overall Morningstar Rating



Class Inst



Class A

The Morningstar rating is for the indicated share classes only as of 12/31/21; other classes may have different performance characteristics. Among 698 Foreign Large Blend funds. Morningstar Ratings are based on a Morningstar Risk-Adjusted Return measure.

#### Morningstar Percentile Rankings

Category: Foreign Large Blend

	Class Inst (%)	Class A (%)	Total Funds
1-year	59	62	767
3-year	37	41	698
5-year	–	–	–
10-year	–	–	–

Morningstar Rankings are based on annualized total returns (1 being most favorable and 100 being least).

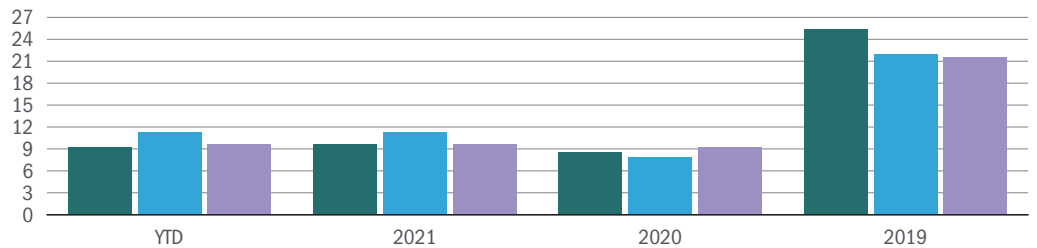
#### Expense Ratio\*

	Net	Gross
Class A	1.24	1.33
Class Adv	0.99	1.08
Class C	1.99	2.08
Class Inst	0.99	1.08
Class Inst 2	0.90	0.99
Class Inst 3	0.85	0.93
Class R	1.49	1.58

#### Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	Since Inception
<b>Without sales charges</b>					
Class Inst	03/05/18	9.61	9.61	14.29	6.18
Class A	03/05/18	9.34	9.34	14.01	5.91
Class C	03/05/18	8.52	8.52	13.14	5.11
Class Inst 3	03/05/18	9.75	9.75	14.45	6.34
MSCI EAFE Index Net		11.26	11.26	13.54	–
Morningstar category: Foreign Large Blend		9.72	9.72	13.56	–
<b>With sales charge</b>					
Class A		3.05	3.05	11.77	4.29
Class C		7.52	7.52	13.14	5.11

#### Calendar-Year Total Returns (%)



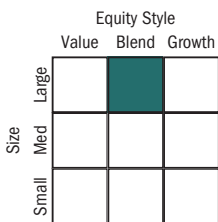
Calendar-Year Total Returns (%)	YTD	2021	2020	2019
Class Inst NAV <sup>1</sup>	9.61	9.61	8.64	25.37
MSCI EAFE Index Net	11.26	11.26	7.82	22.01
Morningstar category: Foreign Large Blend	9.72	9.72	9.30	21.59

Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. With sales charge performance is calculated with max sales charge of 5.75% for the A share and 1.00% CDSC for the C share. Please visit [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com) for performance data current to the most recent month end. Class Adv, Inst, Inst 2, Inst 3 and R shares are sold at net asset value and have limited eligibility. Columbia Management Investment Distributors, Inc. offers multiple share classes, not all available through all firms, and the share class ratings may vary. Contact us for details.

\* The fund's expense ratio is from the most recent prospectus. The investment manager and certain of its affiliates have contractually (for at least twelve months after the date of the fund prospectus) agreed to waive certain fees and/or to reimburse certain expenses of the fund.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus or a summary prospectus, which contains this and other important information about the funds, visit [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). Read the prospectus carefully before investing.

Morningstar Style Box™



The Morningstar Style Box™ is based on the fund's portfolio holdings as of period end. For equity funds, the vertical axis shows the market capitalization of the stocks owned, and the horizontal axis shows investment style (value, blend, or growth). Information shown is based on the most recent data provided by Morningstar.

Fund Information\*

Fund inception	03/02/18
Fiscal year end	02/28/22
Total net assets (all classes, \$m)	985
Number of holdings	124
Turnover rate (1-year, %)	39
Market cap (weighted average, \$b)	54
Wtd avg P/E ratio, trailing	11.6
Price/book ratio (weighted average)	1.50
Active Share	102.93

Risk: 3 Years\*

Sharpe ratio	0.76
Beta	1.11
R-squared	0.95
Standard deviation	19.16
Standard deviation, MSCI EAFE Index Net	16.92

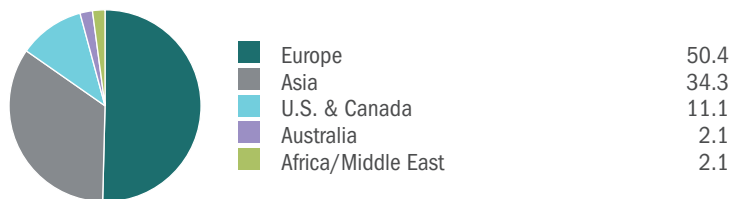
Investment Objective

The fund seeks to provide shareholders with long-term capital appreciation. Only shareholders can change the fund's investment objective. Because any investment involves risk, there is no assurance the fund's investment objective will be achieved.

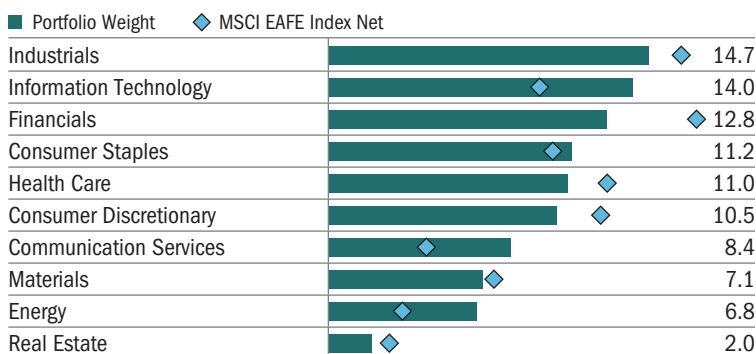
Portfolio Management

Daisuke Nomoto, CMA (SAAJ)	28 years of experience
Fred Copper, CFA	31 years of experience

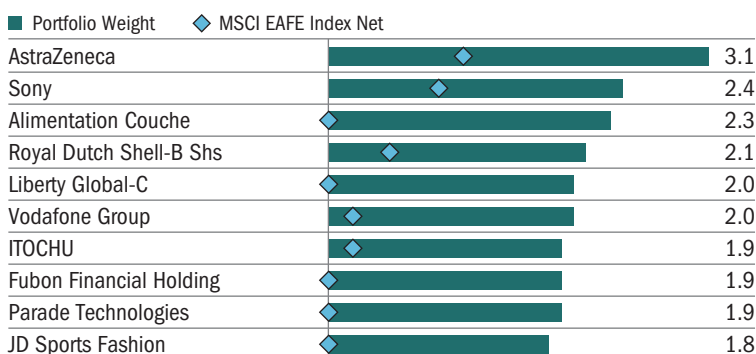
Geographic Breakdown (% net assets)



Top Sectors (% net investments)



Top Holdings (% net assets)



**Investment risks** – **Market** risk may affect a single issuer, sector of the economy, industry or the market as a whole. **International** investing involves certain risks and volatility due to potential political, economic or currency instabilities and different financial and accounting standards. Risks are enhanced for **emerging market** issuers. **Growth** securities, at times, may not perform as well as value securities or the stock market in general and may be out of favor with investors. **Value** securities may be unprofitable if the market fails to recognize their intrinsic worth or the portfolio manager misgauged that worth. Investing in **derivatives** is a specialized activity that involves special risks that subject the fund to significant loss potential, including when used as leverage, and may result in greater fluctuation in fund value. The value of the fund's portfolio may be more volatile than a more **geographically diversified** fund.

**Beta** measures a fund's risk relative to its benchmark. A beta of 1.00 indicates that the fund is as volatile as its benchmark. **R-squared** ranges from 0.00 to 1.00 and tells what percentage of an investment's movements is explained by movements in its benchmark index. **Sharpe ratio** divides a fund's gross return (excluding fees and expenses) in excess of the 90-day Treasury bill by the investment's standard deviation to measure risk-adjusted performance. **Standard deviation** is a statistical measure of the degree to which an individual value in a probability distribution tends to vary from the mean of the distribution. **Price-to-book ratio** is a stock's price divided by its book value, and may help determine if it is valued fairly. **Price-to-earnings ratio** is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings. **Active Share** is a measure of the percentage of equity holdings in a portfolio that differ from the benchmark index as of month end. Active Share can be calculated as 100% minus the sum of the overlapping holdings of the portfolio and the index. A portfolio that is identical to the benchmark index will have an active share of 0%, while 100% indicates no overlap in holdings.

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**Morningstar Percentile Rankings** are based on the average annual total returns of the funds in the category for the periods stated. They do not include sales charges or redemption fees but do include operating expenses and the reinvestment of dividends and capital gains distributions. Share class rankings vary due to different expenses. If sales charges or redemption fees were included, total returns would be lower. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ used to rank the fund against other funds in the same category. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly excess performance, without any adjustments for loads (front-end, deferred, or redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) **The Morningstar ratings for the overall and three-year period for the A-share is 3 stars, 3 stars and for the Inst-share is 3 stars, 3 stars among 698 and 698 Foreign Large Blend funds and are based on a Morningstar Risk-Adjusted Return measure.** The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics.

The **MSCI EAFE Index Net** is a capitalization-weighted index that tracks the total return of common stocks in 21 developed-market countries within Europe, Australia and the Far East. It is not possible to invest directly in an index.

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